

# Share the Harvest

Save on taxes with a charitable gift of grain

## Are you actively engaged in farming on a cash basis?

**You could realize significant tax savings by donating grain directly to the Fairfield Memorial Hospital Foundation!**

When you donate your grain directly, FMHF will sell the grain and you can exclude the sale from federal and state income and self-employment taxes.

With the recent changes in the tax code, many farmers now use the standard deduction rather than itemizing on their tax returns. This means that a direct donation of grain has a significant advantage over making a cash donation. You do not have to pay taxes on the sale, and FMHF receives the full value of the gift.



## Simple Steps to Make Your Donation:

1. Deliver your grain to Gaviion or Consolidated Grain & Barge.
2. Sell desired number of bushels in the name of the "Fairfield Memorial Hospital Foundation."
3. A warehouse receipt is issued.
4. Notify the Fairfield Memorial Hospital Foundation of the donation.



For more information, contact

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*Note: Donors should always consult with their professional tax and/or legal advisors to determine their tax implications specific to their situation prior to making a gift.*